

## **ADVISORY BULLETIN**

July 13, 2023

## Medical Marihuana Facilities Licensing Act Regulatory Assessments for Fiscal Year 2024

The amount of the regulatory assessment for licensed medical marijuana facilities is determined annually as required by Section 603 of the Medical Marihuana Facilities Licensing Act and must be paid by those persons approved for licensure by the Cannabis Regulatory Agency (CRA) prior to issuance or renewal of each state operating license.

As the market is stabilizing and the CRA continues to issue new licenses and renew existing licenses, regulatory costs are now spread across more payers into the marijuana regulatory fund. As a result, no adjustments have been made to the regulatory assessments for Fiscal Year 2024 (October 1, 2023 through September 30, 2024):

State Operating License Type	Initial Licensure and Renewal Fees
Grower Class A	\$1,500
Grower Class B	\$3,000
Grower Class C	\$4,500
Processor	\$4,500
Provisioning Center	\$2,813
Secure Transporter	\$2,813
Safety Compliance Facility	No fee

Each new license and renewal license issued will pay the regulatory assessment listed above.

To expedite the renewal process, all new licenses issued to existing licensees will be prorated so that the expiration date for all licenses held by a licensee will have the same expiration date as the licensee's initial state operating license.

The CRA Applications Section may be contacted via phone at 517-284-8599 or via email at <u>CRA-Applications@michigan.gov</u>. For more information about the Cannabis Regulatory Agency, please visit <u>www.michigan.gov/CRA.</u>